

Supervisory Board Report

Dear Shareholders,

In the period under review (01.10.2018 to 30.09.2019), the Supervisory Board gathered for a total of five meetings in person (04.12.2018, 22.01.2019, 14.03.2019, and 30.09.2019). Two extraordinary Supervisory Board meetings by telephone added to this (08.04.2019 and 13.08.2019).

Additionally, the Supervisory Board has received regular written and verbal reports outside the meetings – in particular about the ongoing business development in relation to the budget approved by the Supervisory Board – and assisted the Management in an advisory capacity. The Supervisory Board was involved in all decisions of significant impact and has always been informed comprehensively.

Transactions requiring consent in accordance with the company's statutes, terms and conditions were advised and approved by the Supervisory Board. In FY 2018/2019, this mainly applied to the acquisition of UBL Informationssysteme GmbH in April 2019 and the acquisition of assets and entities of IT-Informatik GmbH (now DATAGROUP Ulm), including Mercoline GmbH in August 2019. As per resolution of September 28, 2018, Andreas Baresel has been appointed as a member of the Management Board of DATAGROUP SE from October 1, 2018.

In the context of the regular risk management reporting of the Management Board, the Supervisory Board has intensively been engaged in dealing with the risk position of DATAGROUP SE. In the shared opinion of the Management and Supervisory Boards, there were no risks threatening the company's existence at any time. The strategic orientation in human resources and acquisitions were two areas on which the company had focused in the last fiscal year. In this connection, the Supervisory Board was engaged in human resources development at the management level and continued to press ahead with the measures of the last two years in cooperation with the Management Board

We are very pleased to have appointed Peter Schneck as a new member of the Management Board as of 01.10.2019. Peter Schneck will be responsible for investor relations, legal affairs and mergers & acquisition in close cooperation with the whole board.

The annual financial statement of DATAGROUP SE, the consolidated financial statements and the group management report of DATAGROUP SE as well as the report of the Management Board on the relations to affiliated companies of DATAGROUP SE have been audited and approved with an unqualified audit opinion by auditing and tax consulting company BANSBACH GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Gänsheidestr. 67-74, 70184 Stuttgart, which was chosen for the audit. The annual and consolidated financial statements including the group management report as well as the report of the Management Board on the relations to affiliated companies were distributed to the Supervisory Board members in advance.

The Supervisory Board has noted and approved the findings of the auditors:

“On completion of our review and assessment of the report of the Management Board report of DATAGROUP SE, Pliezhausen, on the relations to affiliated companies for the period under review from 01.10.2018 to 30.09.2019 we confirm that

1. the facts set out in the report are correct,



2. the company's compensation with respect to the legal transaction presented in the report under the circumstances known at that time was not unreasonably high; whether or not disadvantages were compensated for,
3. there is no reason to evaluate the measures mentioned in the report in any way other than as evaluated by the Management Board."

After thorough examination, the Supervisory Board has approved and thus adopted the annual financial statements of September 30, 2019 prepared by the Management Board in the Supervisory Board Meeting on February 21, 2020, in which the auditor reported on the main findings of their audit and was available for questions. The consolidated financial statements including group management report for the fiscal year ending September 30, 2019 were examined and approved in a similar way. Based on the final result of the examination of the annual financial statements, the consolidated financial statements and the group management report as well as the report of the Management Board on the relations to affiliated companies the Supervisory Board does not raise any objections. By order of January 21, 2020, the Supervisory Board approves the proposal of the Management Board regarding the appropriation of the profit.

The Supervisory Board offers the sincerest thanks and respect to the Management Board and the employees of DATAGROUP SE for their sustainable and successful work.

Pliezhausen, January 21, 2020

Heinz Hilgert

Chairman of the Supervisory Board