



## DATAGROUP had a very good start to the year

**Revenue +3.7 %; EBITDA +2.4 %; EBIT +13.0 %; EPS +16.9 % compared to prior-year period**

**Pliezhausen, 21 February 2023. DATAGROUP SE (WKN A0JC8S) has again posted very good results for the first quarter of FY 2022/2023. As such, DATAGROUP once again confirms the success of the strategy to focus on long-term contracts with recurring revenue with its CORBOX service-as-a-product approach.**

In the first quarter of the fiscal year (01.10. – 31.12.2022) revenue grew by 3.7 % from EUR 123.2m to EUR 127.7m. The increase in revenue was driven by an expansion of the customer base, by cross selling as well as by upselling among existing customers. Earnings before interest and taxes (EBIT) improved by 13.0 % to EUR 11.5m (PY EUR 10.2m), the EBIT margin increased significantly from 8.3 % to 9.0 % and thus meets the management's mid-term ambition. The substantial increase confirms the adopted strategy to improve the CAPEX ratio (CAPEX vs. service revenue). Operating earnings before taxes, interest, depreciation and amortization (EBITDA) improved by 2.4 % to EUR 19.7m (PY EUR 19.2m). The EBITDA margin stood at 15.4 %. Earnings per share were 87 cents compared to 74 cents in the previous year, corresponding to an increase by 16.9 %.

"I am very happy about this successful start to the new year", CEO Andreas Baresel comments the quarterly result. "In a challenging macroeconomic environment with strong inflation and a demanding job market we have continued to expand the business and increase profitability. We have addressed wage inflation with a higher degree of digitization and automation in the provision of our services, which has also relieved our employees of easy, repetitive activities", Andreas Baresel continues.

### **CORBOX ENSURES STABLE BUSINESS PERFORMANCE**

CORBOX, the modular and combinable suite of IT services, covers all areas of IT operations in companies. Thanks to standardization and highest quality standards, DATAGROUP makes IT simple for its customers. The strong order intake of the past twelve months is reflected in the positive development of the CORBOX core business in the current financial year.

Traditionally, an outlook for the current fiscal year is provided at the Annual General Meeting which this year will again be hosted in physical presence at the company's headquarters in Pliezhausen. For comprehensive information on the General Meeting please visit [datagroup.de/agm](https://datagroup.de/agm).

### **STRONG DEMAND FOR AI-BASED DIGITIZATION COMPETENCE**

As the engine room of digitalization, DATAGROUP provides its customers with digitalization projects, AI-based services, the development of software robots as well as support in cloud development. Subsidiary Almato contributes to the development of digital assistants, e.g., for the automation of back-office processes.



One example of Almato's efficiency in this area is used by DATAGROUP itself: The CORBOT has been developed for the Service Desk. This AI-based tool supports employees in ticket classification, which gives them more time for customer consulting and other demanding tasks.

DATAGROUP will host a conference call on the quarterly result with the Management Board. It is scheduled for 21 February 2023, at 10:00 AM (CET). You will find the login details for the conference call under <https://register.gotowebinar.com/register/802325058811373399>. A recording of the webcast will be provided after the event.

## FINANCIAL CALENDAR

21.02.2023	10:00 AM (CET): Conference call on Q1 Results
02.-03.03.2023	Metzler Small and Micro Cap Day, Frankfurt am Main
09.03.2023	Annual General Meeting
03.-04.05.2023	Munich Capital Market Conference, Munich
15.-17.05.2023	Equity Forum Spring Conference, Munich
23.05.2023	Publication of Q2 and H1 Results
23.-24.05.2023	Berenberg European Conference 2023, New York
31.05.-01.06.2023	Quirin Champions Conference, Frankfurt am Main
24.08.2023	Publication of Q3 Results
13.09.2023	Zurich Capital Market Conference, Zurich

## ABOUT DATAGROUP

DATAGROUP is one of the leading German IT service companies. Some 3,500 employees at locations across Germany design, implement, and operate IT infrastructures and business applications such as SAP. With its CORBOX product, DATAGROUP is a full-service provider, supporting global IT workplaces for medium and large enterprises as well as public authorities. DATAGROUP is growing organically and through acquisitions. The acquisitions strategy is particularly noted for its optimal integration of new companies. DATAGROUP is actively participating in the IT service market's consolidation process with its "buy and turn around" and its "buy and build" strategy.

## CONTACT

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## Overview of Key Figures

Figures in TEUR	Changes YoY		Q1 2022/2023		Q1 2021/2022 <sup>1)</sup>	
<b>Revenues</b>	<b>4,545</b>	<b>3.7%</b>	<b>127,707</b>	<b>100.0%</b>	<b>123,162</b>	<b>100.0%</b>
thereof services	-1,767	-1.7%	100,582	78.8%	102,349	83.1%
thereof solutions & consulting	6,364	30.4%	27,321	21.4%	20,957	17.0%
thereof other / consolidation	-52	36.1%	-196	-0.2%	-144	-0.1%
Other own work capitalized	-48	-9.7%	449	0.4%	497	0.4%
Change in capitalized contractual costs	147	-17.0%	-716	-0.6%	-863	-0.7%
<b>Total revenues</b>	<b>4,644</b>	<b>3.8%</b>	<b>127,440</b>	<b>99.8%</b>	<b>122,796</b>	<b>99.7%</b>
Material expenses / Expenses for purchased services	98	0.2%	44,936	35.2%	44,838	36.4%
<b>Gross profit</b>	<b>4,546</b>	<b>5.8%</b>	<b>82,504</b>	<b>64.6%</b>	<b>77,958</b>	<b>63.3%</b>
Personnel expenses	3,191	5.9%	57,720	45.2%	54,529	44.3%
Other income etc.	-19	-0.7%	2,764	2.2%	2,783	2.3%
Other expenses etc.	874	12.5%	7,872	6.2%	6,998	5.7%
<b>EBITDA</b>	<b>462</b>	<b>2.4%</b>	<b>19,676</b>	<b>15.4%</b>	<b>19,214</b>	<b>15.6%</b>
Depreciation from PPA	119	6.6%	1,919	1.5%	1,800 <sup>1)</sup>	1.5%
Other depreciation	-982	-13.6%	6,249	4.9%	7,231	5.9%
<b>EBIT</b>	<b>1,325</b>	<b>13.0%</b>	<b>11,508</b>	<b>9.0%</b>	<b>10,183 <sup>1)</sup></b>	<b>8.3%</b>
Financial result	185	-32.1%	-391	-0.3%	-576	-0.5%
<b>EBT</b>	<b>1,510</b>	<b>15.7%</b>	<b>11,117</b>	<b>8.7%</b>	<b>9,607 <sup>1)</sup></b>	<b>7.8%</b>
Taxes on income and profit	463	13.5%	3,884	3.0%	3,421 <sup>1)</sup>	2.8%
<b>Net income</b>	<b>1,047</b>	<b>16.9%</b>	<b>7,233</b>	<b>5.7%</b>	<b>6,186 <sup>1)</sup></b>	<b>5.0%</b>
Shares (in 1,000 pieces)			8,331		8,331	
Plus treasury shares (in 1,000 pieces)			18		18	
<b>EPS</b>	<b>0.13</b>	<b>16.9%</b>	<b>0.87</b>		<b>0.74 <sup>1)</sup></b>	
<b>Tax rate</b>			<b>34.9%</b>		<b>35.6% <sup>1)</sup></b>	

1) The previous year's figures have been adjusted in individual items due to the final purchase price allocation of companies acquired in the fiscal year 2020/2021.



## Consolidated Balance Sheet

Figures in EUR

**31.12.2022****30.09.2022****ASSETS**

	<b>31.12.2022</b>	<b>30.09.2022</b>
<b>Long-term assets</b>		
Goodwill	151,435,872.92	151,435,872.92
Other intangible assets	46,251,945.20	48,299,746.81
Property, plant and equipment	59,905,881.51	61,779,836.67
Long-term financial assets	8,584,653.08	8,506,353.08
Capitalized contractual costs	11,714,735.88	12,400,776.21
Finance leasing receivables	17,492,875.10	18,019,382.25
Claims from reinsurance coverage for pension obligations	4,394,503.46	4,448,503.46
Other long-term assets	830,557.25	846,827.81
Deferred taxes	12,072,578.23	12,179,457.29
	<b>312,683,602.63</b>	<b>317,916,756.50</b>
<b>Short-term assets</b>		
Inventories	7,147,931.14	8,304,674.50
Contract assets	2,261,214.96	3,013,455.06
Trade receivables	55,982,440.39	55,147,870.67
Finance leasing receivables	11,069,099.57	10,892,813.00
Short-term financial assets	292,791.99	280,857.25
Other short-term assets	46,233,076.41	40,985,932.28
Cash and cash equivalents	55,064,376.41	47,041,864.41
	<b>178,050,930.87</b>	<b>165,667,467.17</b>
	<b>490,734,533.50</b>	<b>483,584,223.67</b>



Figures in EUR	31.12.2022	30.09.2022
<b>LIABILITIES</b>		
<b>Equity</b>		
Subscribed capital	8,349,000.00	8,349,000.00
Capital reserve	32,337,372.27	32,337,372.27
Repayment of capital	-98,507.73	-98,507.73
Retained earnings	76,184,839.95	68,865,661.11
Accumulated other comprehensive income	19,275,445.15	18,187,141.86
Balancing item for foreign currency translation	-23,402.18	-34,582.44
Minority interests	-234,118.00	-147,838.05
	<b>135,790,629.46</b>	<b>127,458,247.02</b>
<b>Long-term liabilities</b>		
Long-term financial liabilities	109,593,555.85	112,459,288.54
Pension provisions	34,880,781.42	36,102,634.43
Other provisions	1,229,320.01	1,240,557.69
Other long-term liabilities	83,914.65	83,914.65
Deferred taxes	10,812,613.94	11,592,865.89
	<b>156,600,185.87</b>	<b>161,479,261.20</b>
<b>Short-term liabilities</b>		
Short-term financial liabilities	70,052,120.00	72,797,075.01
Provisions	32,988,061.11	32,629,439.37
Contract liabilities	15,559,875.97	12,739,349.63
Trade payables	18,095,259.33	15,827,012.63
Income tax liabilities	15,687,625.29	13,808,853.79
Other liabilities	45,960,776.47	46,844,985.02
	<b>198,343,718.17</b>	<b>194,646,715.45</b>
	<b>490,734,533.50</b>	<b>483,584,223.67</b>



## Consolidated Income Statement

Figures in EUR	Q1 2022/2023	Q1 2021/2022 <sup>1)</sup>
<b>Revenues</b>	<b>127,707,455.14</b>	<b>123,162,417.54</b>
Other own work capitalized	448,855.43	497,986.41
Change in capitalized contractual costs	-716,341.83	-862,524.57
<b>Total revenues</b>	<b>127,439,968.74</b>	<b>122,797,879.38</b>
Other operating income	2,763,762.62	2,782,505.45
Material expenses / expenses for purchased services	44,936,458.76	44,839,300.42
Personnel expenses	57,720,014.68	54,529,148.09
Depreciation of property, plant and equipment and other intangible assets	8,167,680.58	9,030,789.02 <sup>1)</sup>
Other operating expenses	7,871,179.22	6,998,079.99
<b>Operating income</b>	<b>11,508,398.12</b>	<b>10,183,067.31 <sup>1)</sup></b>
Financial income	572,794.13	249,163.95
Financial expenses	964,290.65	825,185.22
<b>Financial result</b>	<b>-391,496.52</b>	<b>-576,021.27</b>
<b>Earnings before taxes</b>	<b>11,116,901.60</b>	<b>9,607,046.04 <sup>1)</sup></b>
Taxes on income and profit	3,884,002.73	3,421,509.31 <sup>1)</sup>
<b>Net income</b>	<b>7,232,898.87</b>	<b>6,185,536.73 <sup>1)</sup></b>
thereof minority interests	-86,279.94	0.00
<b>thereof shares of DATAGROUP SE</b>	<b>7,319,178.81</b>	<b>6,185,536.73 <sup>1)</sup></b>

1) The previous year's figures have been adjusted in individual items due to the final purchase price allocation of companies acquired in the fiscal year 2020/2021.

## Consolidated Statement of Comprehensive Income

Figures in EUR	Q1 2022/2023	Q1 2021/2022
<b>Net income</b>	<b>7,232,898.87</b>	<b>6,185,536.73 <sup>1)</sup></b>
<b>Other earnings before tax</b>		
Recalculation of defined benefit obligations	1,560,283.63	-814,327.70
Change in balancing items from currency conversion	11,180.26	-4,136.44
<b>Other earnings before taxes</b>	<b>1,571,463.89</b>	<b>-818,464.14</b>
<b>Income tax effects on other income</b>	<b>471,980.34</b>	<b>-246,742.31</b>
<b>Comprehensive income</b>	<b>8,332,382.42</b>	<b>5,613,814.90 <sup>1)</sup></b>
thereof minority interests	-86,279.94	0.00
<b>thereof shares of DATAGROUP SE</b>	<b>8,418,662.36</b>	<b>5,613,814.90 <sup>1)</sup></b>

1) The previous year's figures have been adjusted in individual items due to the final purchase price allocation of companies acquired in the fiscal year 2020/2021.



## Consolidated Cash Flow Statement

Figures in EUR	01.10.2022- 31.12.2022	01.10.2021- 31.12.2021 <sup>1)</sup>
<b>Cash flows from operating activities</b>		
Net income for the period	7,232,898.87	6,185,016.28 <sup>1)</sup>
Interest received	-192,606.34	0.00
Interest paid	416,813.76	242,429.99
Depreciation and amortisation of fixed assets	8,167,680.58	9,030,789.02 <sup>1)</sup>
Changes in pension provisions	97,389.60	407,938.83
Gains (-) / losses (+) on disposals of non-current assets	16,540.17	-4,190.97
Increase (-) / decrease (+) of receivables or liabilities to shareholders, related and associated companies	202,721.74	-233,234.96
Increase (-) / decrease (+) of inventories, trade receivables and other assets	-4,149,794.75	5,698,751.92 <sup>1)</sup>
Increase (+) / decrease (-) of trade payables and other liabilities	5,408,977.06	3,689,464.52
Other non-cash transactions	190,723.51	238,330.52
<b>Cash flows from operating activities</b>	<b>17,391,344.20</b>	<b>25,255,295.15</b>
<b>Cash flow from investing activities</b>		
Cash inflow from sale of property, plant and equipment	58,416.98	14,567.66
Cash outflow for investment in property, plant and equipment	-2,132,079.25	-1,071,828.62
Cash inflow from intangible assets	7,027.00	0.00
Cash outflow for investments in intangible assets	-614,651.55	-583,905.78
Cash outflow from investments in fully consolidated companies	-2,552,592.00	-2,225,845.25
Cash inflow from liquidation of affiliated companies	0.00	30,000.00
Cash outflow for investments in long-term financial assets	0.00	-1,192,564.22
Distributions received and investment income	0.00	5,200.00
Interest received	192,606.34	0.00
<b>Net cash used in investing activities</b>	<b>-5,041,272.48</b>	<b>-5,024,376.21</b>
<b>Cash flow from financing activities</b>		
Cash inflow from receipt of liabilities to banks	0.00	6,412.44
Cash inflow (+) / outflow (-) for finance lease contracts (as lessee)	-3,910,745.96	-3,916,291.12
Interest paid	-416,813.76	-242,429.99
<b>Net cash used in financing activities</b>	<b>-4,327,559.72</b>	<b>-4,152,308.67</b>
<b>Changes in cash and cash equivalents</b>	<b>8,022,512.00</b>	<b>16,078,610.27</b>
Cash and cash equivalents at the beginning of the period	47,041,864.41	44,091,986.09
Cash and cash equivalents at the end of the period	55,064,376.41	60,170,596.36

1) The previous year's figures have been adjusted in individual items due to the final purchase price allocation of companies acquired in the fiscal year 2020/2021.