



Supervisory Board Report

Dear Shareholders,

In the period under review (01.10.2022 to 30.09.2023), the Supervisory Board gathered for a total of six meetings in person (10.10.2022, 15.12.2022, 09.03.2023, 27.03.2023, 22.05.2023, 18.07.2023).

The Supervisory Board has also received regular written and verbal reports outside the meetings – in particular about the current course of business and target-actual-differences – and assisted the Management in an advisory capacity. The Supervisory Board was involved in all decisions of significant impact and has always been informed comprehensively.

Transactions requiring consent in accordance with the company's statutes, terms and conditions were advised and approved by the Supervisory Board. In the period under review, this applied to the acquisition of systemzwo GmbH as well as the assets of arago GmbH. In the context of the regular risk management reporting of the Management Board, the Supervisory Board has intensively been engaged in dealing with the risk position of DATAGROUP SE. In the shared opinion of the Management and Supervisory Boards, there were no risks threatening the company's existence at any time. In the fiscal year just ended, the Board primarily dealt with the impacts of the war in Ukraine on the company, the business development of DATAGROUP BIT Düsseldorf GmbH (previously DATAGROUP Financial IT Services GmbH), the fields of IT security and cyber security, the competitive analysis and aspects around employee recruitment and retention.

The Supervisory Board has intensively assisted the Management Board in its considerations about the expansion of the service profiles and the regional coverage in the context of the exogenous growth. Having added the activities in the greater Ulm region with the acquisition of systemzwo GmbH, DATAGROUP secures critical size and substantially improves the market penetration in the strongly growing market. The purchase of the assets of arago GmbH and the integration of many experts in artificial intelligence as part of this transaction result in a proprietary access to one of the most important new developments in the IT services industry. Our activities in IT will focus on making use of these newly acquired skills by optimizing internal supply and performance processes in order to remain competitive in a rapidly changing market in the future as well.

The targeted transformation towards a high-margin services business around our CORBOX will be another perspective in terms of the addition of the core business. To guarantee the relevant focus of our sales activities we have established a central sales team with effect of 1 October 2023 which will manage the group-wide sales-related tasks of DATAGROUP.

The situation on the labor market has been systematically evaluated in the context of the skills shortage in the ITC sector. This includes regular estimates and assumptions on upcoming future topics that have an impact on the acquisition strategy and the recruitment of specialists such as automation and AI technologies.

Sustainability activities and future reporting requirements in this area have also been discussed regularly in the committees. We are intensively preparing the implementation of a mandatory ESG reporting.

The annual financial statement of DATAGROUP SE, the consolidated financial statements and the group management report of DATAGROUP SE as well as the report of the Management Board on the relations to

affiliated companies of DATAGROUP SE have been audited and approved with an unqualified audit opinion by auditing and tax consulting company BANSBACH GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Gänsheidestr. 67-74, 70184 Stuttgart, which was chosen for the audit. The annual and consolidated financial statements including the group management report as well as the report of the Management Board on the relations to affiliated companies were distributed to the Supervisory Board members in advance.

The Supervisory Board has noted and approved the findings of the auditors:

»On completion of our review and assessment of the report of the Management Board report of DATAGROUP SE, Pliezhausen, on the relations to affiliated companies for the period under review from 1 October 2022 to 30 September 2023 we confirm that

- 1.) the facts set out in the report are correct,
- 2.) the company's compensation with respect to the legal transaction presented in the report was not unreasonably high; whether or not disadvantages were compensated for,
- 3.) there is no reason to evaluate the measures mentioned in the report in any way other than as evaluated by the Management Board.«

After thorough examination, the Supervisory Board has approved and thus adopted the annual financial statements of 30 September 2023 prepared by the Management Board in the Supervisory Board Meeting on 18 December 2023, in which the auditor reported on the main findings of their audit and was available for questions. The consolidated financial statements including group management report for the fiscal year ending 30 September 2022 were examined and approved in a similar way. Based on the final result of the examination of the annual financial statements, the consolidated financial statements and the group management report as well as the report of the Management Board on the relations to affiliated companies the Supervisory Board does not raise any objections. By order of 18 December 2022, the Supervisory Board approves the proposal of the Management Board regarding the appropriation of the profit.

The Supervisory Board offers the sincerest thanks and respect to the Management Board and the employees of DATAGROUP for their sustainable and successful work.

Pliezhausen, 18 December 2023

Heinz Hilgert
Chairman of the Supervisory Board Pliezhausen, den 18. Dezember 2023